Liberalisation of Law governing Inter-corporate loans and Investments

1452. MISS SAROJ. KHAPARDE : Will the PRIME MINISTER be pleased to state :

(a) whether it is a fact that the Department of Company Affairs have recently rejected the demand for liberalising the existing law governing the intercorporate loans and investments as demanded by the Bombay Club ; and

(b) if so, the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI H. R. BHARDWAJ) : (a) and (b) As per Notification GSR No. 621(E) dated 24-9-93, the Government has liberalised the ceiling of intercorporate loans and investments made under the same management from 20% to 30% of the subscribed capital and free reserves of the lending/investing company. Further, in case of investment, the ceiling of 25 % of the subscribed equity capital of the investee company, has been raised to 30%.

Pending cases and vancancies of judges in Supreme Court

1453. SHRI V. GOPALSAMY : Will the PRIME MINISTER be pleased to state :

(a) the total number of cases pending n the Supreme Court as on date ; how many of them are three, live and ten years old cases ; category-wise ;

(b) the number of cases disposed of cate. gorywise during the last three years ;

(c) what is the number of vacancies in the apex court, date of each vacancy and date on which it was filled in during the last three years till date; and

(d) whether Government would consider the observations made in the recent Judge's case while filling in these vacancies ?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI H. R. BHARDWAJ) : (a) and (b) The information is being collecteo from the Registry of the Supreme Court and will be laid on the Table of the House.

(c) Number of vacancies in the apex Court as on

1-1-1991 . . 2
1-1-1992 .
1-1-1993 . . 3

Dates and number of appointments not. tied during :

1991	1992	1993
18-3-91 (1)	10-6-92 (1)	9-12-93 (3)
4-10-91 (3	29-r-92 (2)	
13-11-91 (1)		
27-11-91 (1)		

(d) Yes, Sir.

Transfer of Judges

1454. SHRI V. GOPALSAMY : Will the PRIME MINISTER be pleased to state :

(a) the number of judges who were transferred from one High Court to another during the last three years ;

(b) the details of each such traasfer ;

(c) whether it is a fact that the Delh; High Court Bar Association has demanded the transfer of one judge out of Dalhi High Court; and

(d) if so, why no action has been initi ated so far ?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI H. R. BHARDWAJ) : (a) and (b) The requisite information is given in the enclosed Statement *(See* below).

(c) Yes Sir.

(d) Transfers are made in terms of Article 222 of the Constitution of India on the advice of the Chief Justice of India.